

Bangladesh 2000-2017: Sustainable Growth, Technology and the Irrelevance of Productivity

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Organisation of the Presentation

- Bangladesh from failure to success
- The Middle Income Trap
- Sustainable growth in Bangladesh
- The Orthodox View: Productivity, Competitiveness and Technology
- Unequal Exchange and some old-fashioned economics

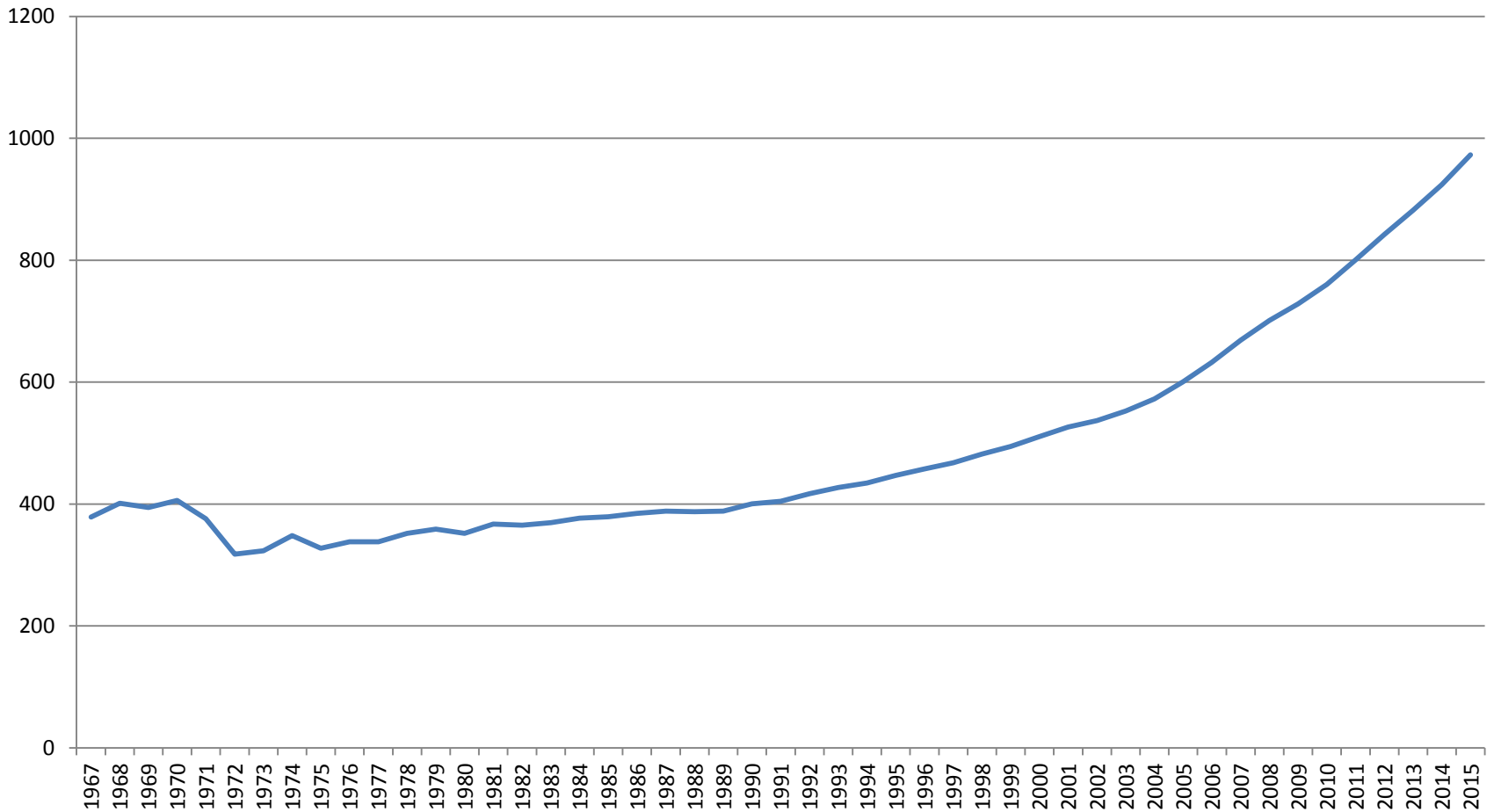
Bangladesh: A Growth and Development Success Story

- 1970s Henry Kissinger 'Basket Case'
- Jean Dreze and Amartya Sen in *India: An Uncertain Glory* note

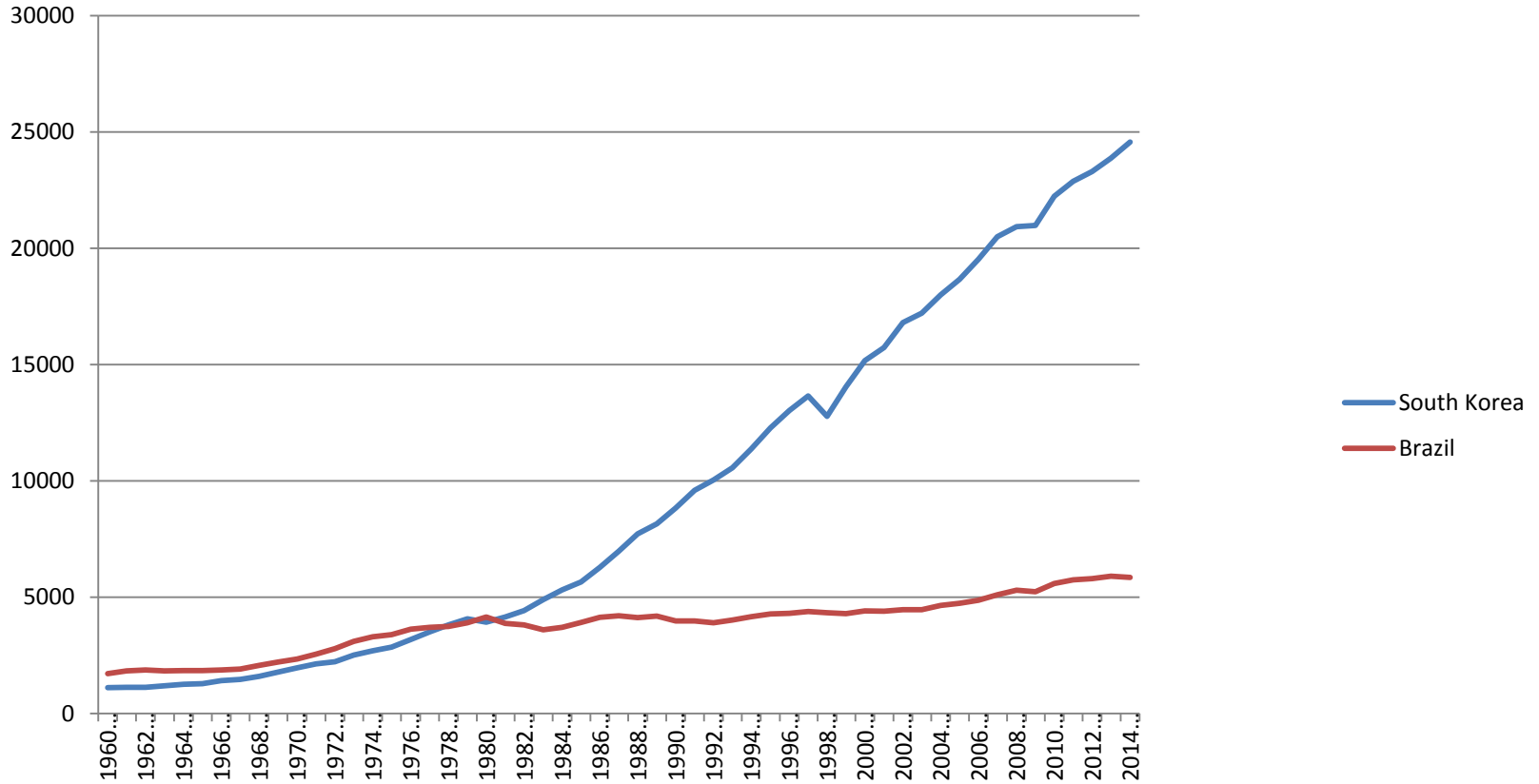
“In South Asia - the poorer economy of B-Desh has caught up with and overtaken India in terms of many social indicators” (2013:8).

Life expectancy,
immunisation of children,
infant mortality,
child undernourishment
girls schooling.

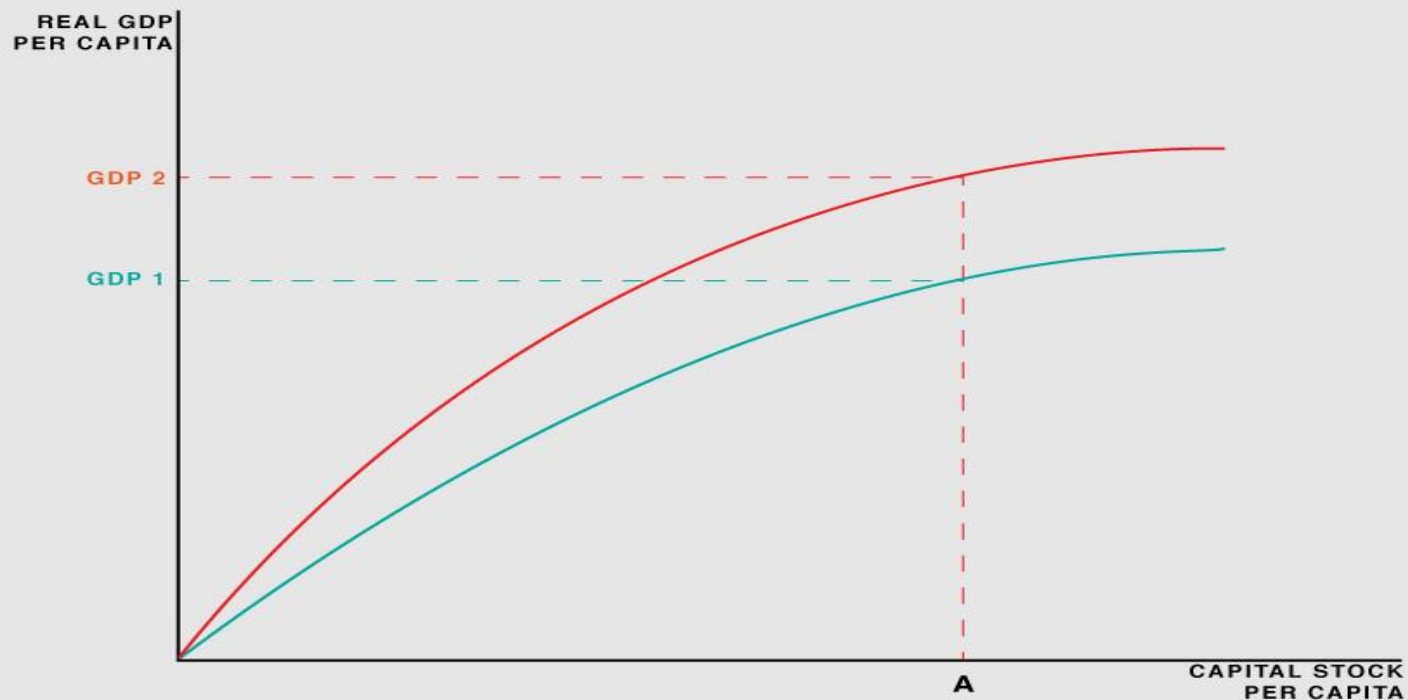
GDP per capita in Bangladesh 1967 to 2015(constant 2010\$)



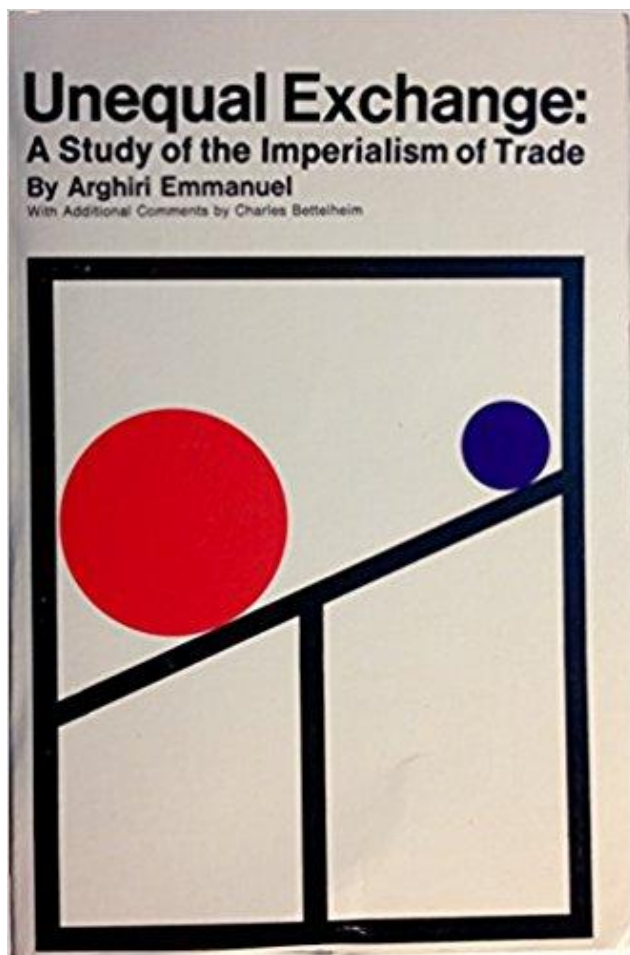
GDP Per Capita in Brazil and South Korea, 1960 to 2014 (constant 2005 US\$)



The Orthodox View: Productivity, Competitiveness and Technology



Unequal Exchange and Some old-fashioned economics



Arghiri Emmanuel (1972), *'Unequal Exchange: A Study of the Imperialism of Trade'*, New York & London: Monthly Review Press.