

## LAHORE SCHOOL OF ECONOMICS

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FULLY FUNDED SCHOLARSHIP FOR ALL

## Economics at the Lahore School

#### Lahore School of Economics

Lahore School of Economics is a distinguished seat of learning known for high quality teaching and research. Established in 1993, the Lahore School has emerged as one of the leading higher education institutions in Pakistan. The Lahore School's academic programmes encompass Economics, Finance, Business Administration, Social Sciences, Mathematics and Statistics, Environmental Sciences & Policy and Media Studies, Art and Design. The School offers both Graduate and Undergraduate programmes within specialized faculties, departments and research centres. The Main Campus, spread over 35 acres, is located on the Burki Road, Lahore.



Azam Amjad Chaudhry PhD Brown University Dean Faculty of Economics

#### **Faculty of Economics**

Faculty of Economics is one of the top academic units in the countryranked number one in Economics Research in the last 10 years by the latest RePEc rankings. Faculty of Economics is also the only WTO chair in the country. The faculty comprises of:

- Department of Economics
- Center for Research in Economics and Business (CREB)
- Graduate Institute of Development Studies (GIDS)
- Innovation and Technology Center (ITC)

It offers both the graduate and undergraduate programs including:

- PhD in Economics
- MS/MPhil in Economics
- MS/MPhil in Development Studies
- BS Economics (with a number of double majors)



Naved Hamid PhD Stanford University Director Center for Research in Economics and Business

## **MS/MPhil Economics**

#### **Overview**

The Lahore School MS/MPhil Economics program is one of the leading graduate programs in the country. The MS/MPhil Economics Program is designed to equip students with the main tools of the professional economist and prepares them for the technically demanding professional jobs and doctoral programs.



Waqar Wadho PhD Aix-Marseille School of Economics Director Graduate Studies directoreconomics@lahoreschool.edu.pk (92) 42 111656111 Ext: 189

Offered by the research intensive Faculty of Economics, the program concentrates on the core elements of economic theory and econometrics.

This dual approach gives students strong foundation, in-depth understanding of economic models and methods, and understanding of how to use powerful analytical tools. The program would also help students design and conduct either an independent master's project (in MS track) or a thesis with original contribution (in MPhil track).

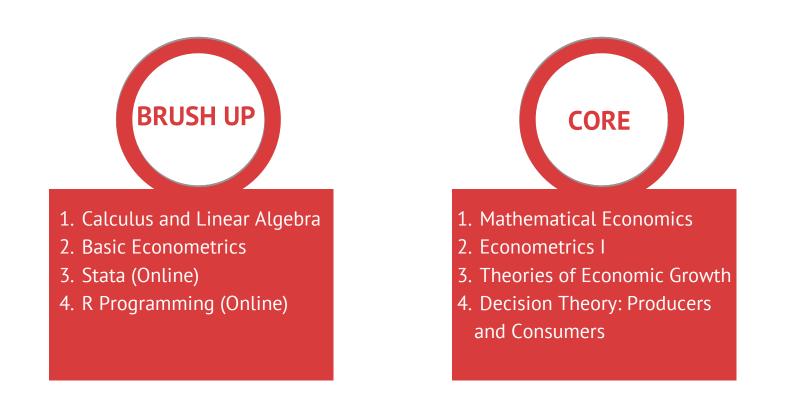
#### Structure

The program offers two tracks: MS Economics (1.5 years) and MPhil Economics (2.5 years), both with minimum 24 credit hours of coursework. Within each track, the program is broad enough to offer three specializations (streams) that are especially designed keeping in view the future placement of the students.

- Quantitative Economics
- Development Economics
- Trade and Public Policy
- MPhil in Economics

The Quantitative Economics Stream offers strong theoretical and quantitative skills to prepare students for PhD programs. The students graduated with this stream are fully prepared to start a PhD in Economics program at any top university. The Development Economics, and Trade and Public Policy Streams develop applied skills for professional careers with concentration on Micro-development and Macro-development issues, respectively.

#### Courses



Note: Brush-up courses 1 and 2 are to be taken on campus in July-August before the main program. Brush-up courses 3 and 4 are to be taken online by students. The graduate program office will facilitate students enrolling in these online courses. Brush-up course 3 to be registered in the Winter term and Brush-up course 4 to be registered in the Spring term.



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## **Streams** (Specialization)

# Quantitaive<br/>EconomicsGame Theory & InformationBusiness Cycles & Monetary PolicyEconometrics IIApplied Development

- Economic Development
- Applied Development
- Econometrics II
- Market Structures & Firm Dynamics

#### Development Economics

#### Trade & Public Policy

International Trade: Theory & Evidence

- Trade in General Equilibrium
- Business Cycles & Monetary Policy
- Market Structures & Firm Dynamics
- **3** courses from stream 1, 2, or 3
- Econometrics II
- Elective Course I
- Elective Course II

#### **MPhil in Economics**

## Program Sequence



1. Calculus & Linear Algebra 2. Basic Econometrics



- 4 core courses
- 3 specialization courses
- 1 cross specialization course
- Stata
- R programming



MS track Research Project MPhil track

- 2 elective courses
- MPhil Thesis



## Admission and Scholarships



#### **Admission**

Admissions are purely based on merit and are finalized by the Admission Committee, chaired by the Director Graduate Studies. The following would determine the merit:

- BS in Economics (16 years of education) or equivalent with minimum CGPA of 3.0.
- Graduate Admission Test
- Interview of the candidates

#### Fees

All fees and charges are covered by a generous funding by the National Economic Foundation Scholarship and the Research Scholarship of the Lahore School of Economics. All students enrolled in the MS/MPhil program would study free of charges.

#### **Financial aid**

The National Economic Foundation Scholarship and the Research Scholarship of the Lahore School of Economics cover all fees and charges.

For students enrolled in the MPhil stream, a limited number of Teaching Assistant jobs are available after the successful defense of their thesis proposals.



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## Graduate Program Faculty



Naved Hamid PhD Stanford University Development Economics



**Moazam Mahmood** PhD University of Sussex Trade & Labour Markets



Azam Chaudhry PhD Brown University Macroeconomics



**Rehana Naz** PhD University of Witwatersrand Mathematical Economics



**Theresa Chaudhry** PhD University of Maryland Microeconomics & Trade



Waqar Wadho PhD Aix-Marseille School of Economics Economic Growth & Innovation



Hamna Ahmed PhD University of Kent Applied Development



Mariyam Haroon PhD Lahore School of Economics Industrial Organization



Shaheen Naseer PhD Erasmus University Econometrics & Political Economy



Nida Jamil PhD Lahore School of Economics Microeconomics



**Rabia Arif** PhD Lahore School of Economics Migration & Econometrics



Zunia Saif PhD Lahore School of Economics Applied Development

## Hear From Our Alumni!



"The initiation of my journey towards the PhD program started with the Mphil program at LSE. LSE equipped me with the right set of prerequisites that were essential tools for not only securing an admission, but also for progressing towards my second year as a PhD student."

**Saniya Jilani** PhD candidate at Colorado State University Batch of 2017

"My decision to obtain the MPhil degree in economics from the Lahore School immensely helped me in getting up to speed with the rigours of a reputable foreign PhD programme. Additionally, the process of working on my MPhil thesis equipped me with the essential skill of conducting academic research."



**Umair Ayaz** PhD candidate Georgia State University Batch of 2011



"Courses I studied at LSE on mathematical economics, econometrics (both applied and theory), development economics, microeconomics and macroeconomics theory were especially very helpful during my PhD program. Mentorship that I received from the faculty at the Lahore School also helped in shaping my research interests."

**Rafia Zafar** PhD Fordham University Batch of 2012

"The Graduate Program combines the advantages of a small department with close and informal connection to faculty in a friendly and supportive academic setting. The breadth of courses, rigorous coursework, & seminars equipped me with both the theoretical knowledge and analytical techniques necessary in both academic and professional environments."



**Ringchan Ali** State Bank of Pakistan Batch of 2016



Zehra Gardezi PhD Oregon State University Batch of 2010

"Being part of the graduate program had a significant role in my acceptance into a PhD program and in getting the Fulbright scholarship. While in the US, I was able to be deliberate about my choice of coursework because I had (during the MPhil) developed insight into current methodologies and questions being posed in economic research."

## **Recent Placements**





#### **PhD in Economics**

- Colorado State University, USA.
- University of Warwick, UK.
- University of New South Wales, Australia.
- Georgia State University, USA.
- University of Nottingham, UK.
- Fordham University, USA.
- University of York, UK.
- Oregon State University, USA.
- City University of London, UK.
- Jiangsu University, China.
- Lahore School of Economics.

#### Job market

- State Bank of Pakistan
- Planning Commission of Pakistan
- Centre for Economic Research in Pakistan (CERP)
- Center for Research in Economics and Business (CREB)
- Lahore School of Economics
- Planning and Development Division, Punjab
- Urban Unit, Punjab.
- CPEC Center of Excellence
- Women Development Department, Punjab
- Sama American Private School, Dubai
- Beaconhouse Schooling System

## Important Dates 2022-23

**February: Applications Open** 

**April 30th: Application Deadline** 

GAT dates: 27th March & 22nd May

**May: Interviews** 

**June: Admission Offers** 

July: Brush Up Courses

September: Term Starts

## **Important Links**

Lahore School https://lahoreschoolofeconomics.edu.pk/

Center for Research in Economics and Business http://www.creb.org.pk/

Graduate Institute of Development Studies https://www.gids.org.pk/

Innovation and Technology Center https://economics.lahoreschool.edu.pk/tmicmain.php

Admissions Office admissions@lahoreschool.edu.pk

Mahjabeen Syed (Admissions Office) mahjabeen@lahoreschool.edu.pk

Main Campus Intersection Main Boulevard Phase VI DHA, Burki Road Lahore 53200, Pakistan 04236560938

**City Campus** 104-C II Gulberg , Lahore 54792 Pakistan 04235873629

