

**Eleventh Annual Conference on  
Management of the Pakistan Economy  
Pakistan as a Regional Manufacturing Hub – Prospects and Challenges  
25-26 March, 2015**

**Day 1: Wednesday, 25 March 2015**

9:00 – 9:30     **Registration**  
Participants to be seated by 9:30

9:30 – 10:45     *Welcome Remarks:*  
**Shahid Amjad Chaudhry**, Rector, Lahore School of Economics

*Keynote Address:*  
*Why Interest in Industrialization Waned in the Development Agenda, to be Replaced by 'Extreme Poverty'*  
**Robert Wade**, London School of Economics

10:45 – 11:00     Tea Break

11:00 – 12:45     *Session 1 – Policy environment and manufacturing performance*  
**Chairperson: Ishrat Husain**, Institute of Business Administration

*Chairs' reflections on the Conference Theme*

*Macroeconomic Environment's Impact on the Manufacturing Sector*  
**Inayat Mangla**, Western Michigan University  
**Musleh ud-Din**, Pakistan Institute of Development Economics

*Tax and Subsidy Policy on Industry*  
**Hafiz Pasha**, Professor Emeritus, Lahore School of Economics and Beaconhouse National University

*The Missing Economic Magic: The Failure of Trade Liberalisation and Exchange Rate Devaluation in Pakistan, 1980-2015*  
**Matthew McCartney**, University of Oxford

12:45 – 14:00     Lunch

14:00 – 15:30 *Session 2 – Pakistan’s manufacturing sector*

*Pakistan: A Case of Premature Deindustrialisation?*

**Naved Hamid and Maha Khan**, Lahore School of Economics

*The Economic Impact of New Firms in Punjab*

**Azam Chaudhry and Maryiam Haroon**, Lahore School of Economics

*Organization, Management and Wage Practices in Pakistan’s Electrical Fan and Ready-Made Garment Sectors*

**Theresa Chaudhry & Mahvish Faran**, Lahore School of Economics

15:30 – 15:45 Tea Break

15:45 – 17:30 *Session 3 – What makes manufacturing firms succeed or fail?*

**Chairperson: Ijaz Mumtaz**, President, Lahore Chamber of Commerce & Industry

*Recovering From Difficult Times -Mitchells*

**Mujeeb Rashid**, Mitchells Fruit Farms Limited

*Pakistani Pharmaceutical Manufacturing: Getz Pharma a Regional Success Story*

**Shahzad Khan**, Getz Pharma

*Trials and Challenges Facing the Garment Industry*

**Sajid Minhas**, Delta Garments Ltd

*Engineering and Machinery*

**Sikander Mustafa Khan**, Millat Group of Companies

## **Day 2: Thursday, 26 March, 2015**

09:30 – 10:45 **Session 4 – Finance and industrial development**

*Role of DFIs in Industrial Growth and Transformation*

**Shakil Faruqi**, Lahore School of Economics

*Financing for Revitalizing SMEs - A Case of Flow of Financing to Manufacturing SMEs of Pakistan*

**Imran Ahmad**, State Bank of Pakistan

10:45 – 11:00 Tea Break

11:00 – 12:45 **Session 5 – Innovation and build up of technological capabilities – Why Industrial Policy?**

*Theory at Odds with Best Practice – Travails of Industrial Policy*

**Irfan ul Haque**, South Centre, Geneva

*Technological Upgrading and Industrial Competitiveness: How Has Pakistan Fared?*

**Rajah Rasiah and Nazia Nazeer**, University of Malaya

*Learning, Industrial and Technology Policies for Pakistan: Something Old, Something New, Something Bold*

**Akbar Noman**, Columbia University

12:45 – 14:00 Lunch

14:00 – 15:30 **Session 6 – Challenge for Pakistan's manufacturing – the global setting**

*Globalisation: The Challenge for Pakistan*

**Khalil Hamdani**, Director (Retd.) UNCTAD and Visiting Professor, Lahore School of Economics

*Political Economy of Regional Cooperation: A Critique of Evolving Narratives in Pakistan*

**Safdar Sohail**, Pakistan Mission to EU, Brussels

*In Quest of SME-conducive Policy Formulation*

**Hanns Pichler**, Vienna University of Economics and Business

15:30 – 15:45 Tea Break

15:45 – 17:30 *Session 7 – Towards a strategy for Pakistan as a regional manufacturing hub*

*Messages from the Conference*

**Rashid Amjad**, Lahore School of Economics

*The private sector's perspective*

**Tariq Saigol**, Kohinoor-Maple Leaf Group

*A policymaker's perspective*

**Muhammad Zubair**, Privatization Commission