



Lahore School of Economics

Dr. Shahid Amjad Chaudhry
Rector
Lahore School of Economics
requests the pleasure of your participation in

TENTH ANNUAL CONFERENCE ON
Management of the Pakistan Economy
PAKISTAN IN THE GLOBAL ECONOMY
OPPORTUNITIES AND CHALLENGES

26 – 27 March, 2014

Program Overleaf

Main Campus: Intersection Main Boulevard Phase-VI, DHA and Burki Road, Burki-53200, Lahore, Pakistan
Phone: 92-42-36560935, 36560937, 36560938, 36560939, Exchange 92-42-36560936

City Campus: 104-C-2, Gulberg-III, Lahore, Pakistan
Phone: 92-42-35714936, 35874385, 35751148, Fax: 92-42-5714936

Website: www.lahoreschoolofeconomics.edu.pk

RSVP: Ms. Zenab Naseem Phone: 92-42-36561230, zenab@lahoreschool.edu.pk

**Tenth Annual Conference on
Management of the Pakistan Economy
Pakistan in the Global Economy – Opportunities and Challenges
26-27 March, 2014**

DAY 1: Wednesday, 26 March 2014

- 9:00 – 9:30 **Registration**
Participants to be seated by 9:30
- 9:30 – 9:45 Opening Remarks: **Dr. Shahid Amjad Chaudhry**, Rector, Lahore School of Economics
- 9:45 – 10:15 **Keynote Address:**
Growth Spurts and Reversals: A Historical Perspective
Rashid Amjad
- 10:15 – 11:15 **Session 1 – Macroeconomic management under constrained balance of payments and an open capital account**
Monetary Policy, Inflation and Economic Growth
Mohsin Khan

Pakistan's Parallel FX Market
Mushtaq Khan and Asma Khalid
- 11:15 – 11:30 **Tea Break**
- 11:30 – 13:00 **Session 2 – The Exchange Rate as a Policy Instrument**

Foreign Liquidity Crisis and the Economy – Pakistan A Long Term Comparative View
Shakil Faruqi

Being “Afraid of Float” to “Benign Neglect”, A Jolting Ride of SBP on the Roller Coaster of Exchange Rate Regime
Syed Kumail Rizvi, Nawazish Mirza and Bushra Naqvi

What does the exchange rate do? “A status symbol?”
Sikander Rahim
- 13:00 – 14:00 **Lunch**
- 14:00 – 15:30 **Session 3 – Pakistan and the World Trading Order**

Changing Landscape of RTAs and PTAs: Analysis and Implications
Rashid Kaukab

Improving Regional Trade to Support Pakistan's Economic Growth
Manzoor Ahmad

WTO New Trade Facilitation Agreement: Implications for domestic trade policy formulation of Pakistan
Ahmad Irfan Aslam and Mohammad Saeed
- 15:30 – 15:45 **Tea Break**
- 15:45 – 17:15 **Session 4 – Imports: are they the villain in the piece?**

Pakistan's Imports Dependency and Regional Integration
Nasir Iqbal, Ejaz Ghani, Musleh-Ud-Din

Reviewing the Import Demand Function of Pakistan: A Time series Analysis from 1970 to 2010
Resham Naveed and Zunia Tirmazee

DAY 2: Thursday, 27 March, 2014

09:30 – 11:00 **Session 1 –Pakistan’s Competitiveness**

Towards a Competitive Pakistan: The Role of Industrial Policy

Irfan ul Haque

The Political Economy of Industrial Policy: A Comparative Study of the Textile Industry in Pakistan

Matthew McCartney

Barriers to Growth of Small Firms in Pakistan: A Qualitative Assessment of Selected Light Engineering Industries

Nazish Afraz, Syed M. Turab Hussain and Usman Khan

11:00 – 11:15 **Tea Break**

11:15 – 12:30 **Session 2 – Pakistan’s Export Performance**

Exporters in Pakistan and Firms Who Do Not Export: What’s the Big Difference?

Theresa Thompson Chaudhry and Haseeb Ashraf

The Need for an Industrial Policy to Boost Pakistani Exports: Lessons from Asia

Azam Chaudhry and Gul Andaman

12:30 – 13:30 **Lunch**

13:30 – 15:00 **Session 3 – Building up Pakistan’s technological capabilities**

Foreign Direct Investment and Technological Capabilities: Relevance of the East Asian experience for Pakistan

Khalil Hamdani

Pakistan Auto Industry

Nabeel Hashmi

Global Quality Requirements and their Compliance and Gaps within Pakistan's Export Sector

Salman Ehsan and Ayesha Khanum

15:00 – 15:15 **Tea Break**

15:15 – 16:45 **Session 4 – Diversification – Markets and Exports**

Pakistani Textiles: A Case for Moving up the Value Chain

Naved Hamid, Ijaz Nabi and Rafia Zafar

Patterns of Export Diversification in Pakistan

Hamna Ahmed and Naved Hamid

Analysing Pakistan's Trade Opportunity with Turkey

Asha Gul

Pak-India Trade Liberalization: How will Pakistan’s Manufacturing Sector fare? A Comparative Advantage Analysis

Naheed Memon

16:45 – 17:30 **Conference Closing: Policy and operational implications of the conference discussions**

Discussants:

Irfan ul Haque, Rashid Amjad and Matthew McCartney