Media Coverage Lahore School of Economics – Fourteenth International Conference on Management of the Pakistan Economy Held on March 28, 2018

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Press Clipping



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Short-term policies for reviving economy before polls demanded

Wednesday called for making based on rigorous research on growth rate.

Management of Pakistan agriculture sector, he said.

Pakistan Economic Corridor Rushid Amind presented his come. (CPEC) only when their local paper

to address the challenges faced taining a halance between the run poverty trends. include scholarly discount on account deficit.

declining expents. He suggested thes the substantial share of timel questionning.

sented on day one of the confirm shallenge of hulancing the curry fers (CT) programs on poverty, historical case studies".

industry worked jointly with the "Macroeconomic Balance: Aired Tanvir in their paper The detailed review of the existing Pskistan." Breaking out Of Pakistan's Maco Determinant of Poverty empirical Breaking out Of Pakistan's Maco Determinant of Poverty empirical Breaking for CPEC SEZs in tifled clusters of agriculture

Economics Rector Dr Shahid cal basis for addressing burning ing a fixed exchange rate and assets. The paper evaluated the detail at the \$46 billion CPEC rics. Artiful. Christley on issues fixed by the country achieving a rising economic performance of BISP with refer- package of iransport, energy. Dr Rauh Raids Professor of said that increased capital SEZs on the other hand, have ence to other renowned social and manufacturing projects and International Development at inflows will case macrosco- shown many socio-aconomic abort-term policies for reviving, microscorosmic stability, power. Assistant Director State Bank, safety nets in the world. The judes how we can analyse the third benefits. The judes how we can analyse the third benefits. The judes how we can analyse the third benefits. The judes how we can analyse the third benefits. successive the elections. It and CPEC. On the second, of Pakistan Almaria Shahard in authors also explored the future impact of a transformative University of Malaya presented ance of payments. Second, the flut to underpin co-opt African The Rector was addressing day, papers would be presentation titled "Capital plans of BESP in the light of expansion of infrastructure. The his study "How can Pakistan infrastructure and tech- experiences with SEZs in order the opening sension of the 14th on industrial strategy, role of Account Liberlication and Sustainable Development Goals gaper argues that traditional Benefit from the China-Pokonan nology into infrastructure devel- to improve the Asian frameinternational Conference on the trade policy innovation and Development in Pakistan' (SDGs) 2030 agends by utiliz- methods based on social saving. Economic: Corridor' co- openent will catalyze key pro- work for the same zone-type talked about Pakintan's experi- ing desk review of impact eval- are inadequate for such an eval- authored with Shaput Muharik. thative section. Economy. The therpe of this - Former Economic Advisor - ence of capital account liberal- station and annual reports, pay- station, listened this paper uses and Nazin Nazier. effer of opportunities of China. Development Studies LSE Dr. probable reason for CPEC could promote sustain- of that while the immediate tained policy effort. able long-ron economic devel-- impact of CPEC is likely to - The second paper of the ses-- general and agriculture and Regaining Dr Moazum Mahmood and He said his study provided a opment in contemporary deepen the existing asymmetric sain entitled "Special Economic agro-industry in particular. The

He said the objective of Impossible Trinin" in which be in Pakistan' matched some ject of informal economics at China, this paper fiscures on Pakistan' was presented by Cui value chains in four consider organising the conference was africusted challenge of main- macro variables with the long children can strategize its. Young (Professor at Flangsu zones, especially central zone Dr. Matthew McCartney, of his work titled "Managing role in the relationship to appro- University). The paper was co- (fodus Basin) classified under by Pakistan's scorein; He also fiscal deficit, the rate of score Director D said the two-day event would monic growth and the external Research at the Benazir Income. South Asian Studies Investment: The Case of Sei gars-Support Program presented his Programmie. Associate Lanka'. The paper argues that. Khalid Hamdani Visiting and Bennath Afail Malik. The ducing a diversified crop mix key macm and sectional drivers. In his paper he identified poli- co-authored, with Dr. Professor in the Professor in the Professor in the Graduate study investigated the assess- that has not been fully explosted. of economic growth that would by measures needed to the above. Sainta Nawar. Assistant Economy and Human management of the immunity of Development Study ment of socio-economic in conclusion the authors mengenerate insights on the short medium and long term for Professor COMSATS titled Development of India talked nomic affairs with policy and LSE and Former Director, impacts of various Special eco-tioned that in order to translate run initiatives as well as struc-. Pakistan to break out of the "Social Safety Net Programme - with reference to his study "The regulatory reforms has been in UNCTAD) presented his paper nonsic zones. SEZs in diverse this comparative advantage into turif and institutional measures impossible trinity and to move 105P in Pakistan: Effectiveness, China-Pakistan: Effectiveness, which titled "Maximizing the Impact regions via comparative advantage, there is designed to boost long-run oco- to a sustainable and higher Challenges and Future Corridor (CPEC); Censidering needs to be addressed for of Chinese Investment in six. The analysis indicates that not only need to in adopting growth path. He said courny's Agenda'. The paper focused on contemporary Pakistan through improving the economic and Pakistan'. Dr Shahid said papers pre- economic managers face the impact assessment of cash trans-old-fashioned Economics and political capacity to benefit from . In his discussion he talked, led to significant soft creation or trade practices.

LAFKWE: Labore School of ence would provide the analyti- rest flocal deficit and maintain- education, health and productive. He said "his paper looks in tage and emerging opportuni-

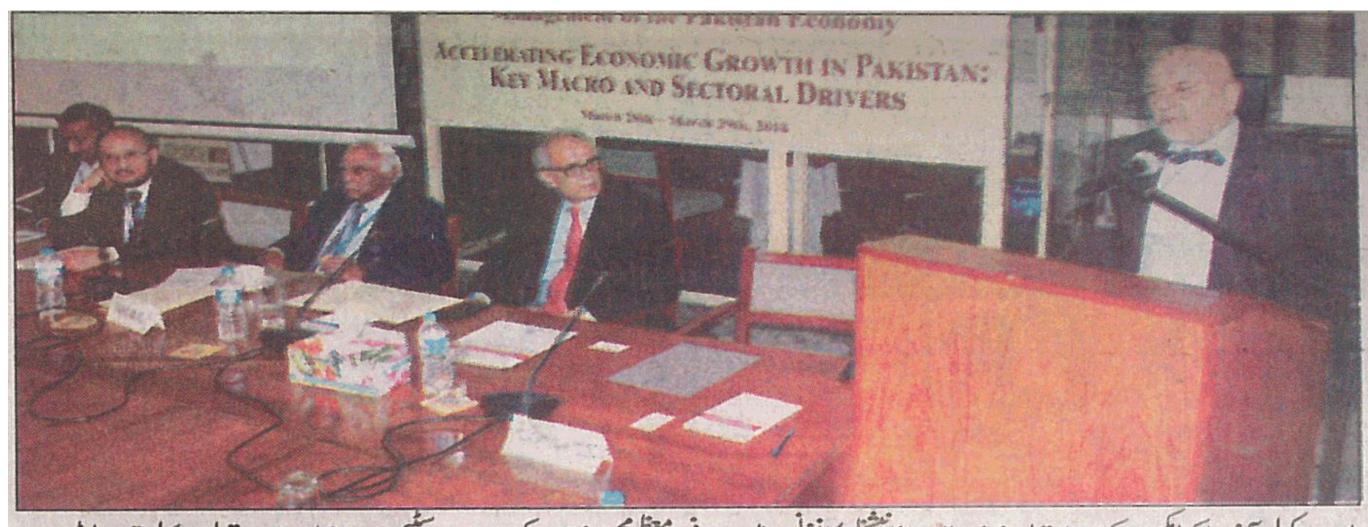
Third, vibrant economic Mahmood Ahmad visiting year's conference is Ministry of Finance government instin and tries to assess how it ment and execultment data, the theoretical frameworks of The paper discussed in detail activity would attract invest- researcher at Labore University Accelerating Economic of Pakistan Sakib Sherari dis- has affected countries from the countries from the countries pro- of Management Sciences pre-Circrett in Pakistan: Key Macro: cussed causes of country's performance. The paper identi- Registry (NSER) and in vided domestic investors lead sented his paper "Agriculture historical case studies of trans- assess the potential impact the the way. The main finding of Development Options under He also called for evolving a that exchange rate flexibility external debt, insufficient. Dr. Ahmed. M. Khalid formative infraterior expansion for the paper hierarchy flexibility external debt, insufficient. Dr. Ahmed. M. Khalid formative infraterior flexibility external debt, insufficient. system to reduce tox leakages, was a viable policy tool to reforms in domestic financial. Professor of Economics, sion in nineteenth century. Asships for the Chinese investment for the Consider (CPECT co-authored sector and impact of capital. University Branei Datamalam. United. States, Mexico, border in the North of Pakistan economy will be posi- with Sara Khalid in which he tion system of the country. He Professor of Economics and flows through informal chan-salted on "Informal countries and the industrial zones to be tive, and could be substantial critically evaluated the policies said they could take the full bett- Director, Canadiane Institute of nels of meney transfer as the Size exectorial distribution), the conditions under which the developed. The author conclud- with a comprehensive and sur- and investment priorities

the country's locational advats: about how Pakistan, Chinese: poverty reduction because of nomic growth in four ways. He regulations. However, Axian setion as Polinitus.

perused in developing CPEC in triale patterns between the two. Zones (NEZs): A Comparative: paper also highlighted and iden-Munierenii Zia, Haeruin Javed comparative advantage in proeverall, African SEZs have not good global production and



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لا ہورسکول آف اکنامس کے زیرا ہتمام 14 سالاندا نٹریشنل کا نفرنس میں پروفیسرمعظم محود خطاب کررہے ہیں بیٹے پراحمد، خالد، ناصرا قبال، ایمل تنویر بیٹے ہیں لا بهورسكول آف اكنامس كى 14 وي سالانه بين الاقوامي كانفرنس

یا کستان کی معیشت کے حوالے سے شخفیق کے انتہائی اہم موضوعات بر گفتگو

لاہور (برنس رپورٹر) لاہور سکول آف اکناکس کی کے بارے میں ہونے والی جدید شخفیق بر تفصیلی تجرے 14 ویں سالاندائز بیشتل کا نفرنس کا افتتاح گزشتہ روز مرکزی کے کانفرنس کا آغاز لاہور سکول آف اکناکس کے ریکٹر كيميس بركى بين بواء جس كا موضوع تفا" ياكتان كى الاكثر شابد المجد چوبدى كافتتا فى كلمات عاواجس اقتصادی ترقی کو بردھانا: کلیدی میکرواور سیشرل ڈرائیورز سے میں انہوں نے پاکستان کی اقتصادی ترقی کے حوالے سے كانفرنس مكى اورغير مكى سكالرزك يجرز كعلاوه ياكتان كى اس دوروزه كانفرنس كى اجميت برروشى ۋالتے ہوئے بتاياك معیشت کے والے سے تحقیق کے انہائی اہم موضوعات کو ایک طرح سے پاکستان کی موجودہ معاثی صورت حال اور كه كانفرلس كے يہلے روز كے مقالات ميں ملك كوور پيش

زير بحث لانے كيلئے آئھ نشتوں ير مشتل ہے۔ معمول كى ياكتان كودر پيش مائل كااحاط كرتى ہے۔ انہوں نے بتايا استول مل 25مقالات كساته ساته تامورمعيشت وانوں نے پاکتان میں اقتصادی استحکام، غربت، جانا مائل کا تجزید کیا گیا ہے جبکہ کانفرنس کا دوسرا دن صنعتی پاکستان اقتصادی راہداری صنعتی حکست عملی، خورت کی شعبے میں تجارتی پاکستی کے سے معلی جدت اور ذرقی شعبے میں تجارتی پاکستی کے وانول نے پاکتان میں اقتصادی انتظام، غربت، جانا كردار، مالياتي خدمات كي صنعت مين تبديلي اورزرعي ترقى كردارجيم وضوعات كااحاط كرتا ب

Daily City 42 - March 29, 2018 (Page 12)



Daily Times – March 29, 2018 (Page B1)

Lahore School of Economics (LSE) 14th annual conference

'Efforts needed to tap CPEC's potential to reverse growth decline'

Staff Report

LAHORE: The Lahore School of Economics (LSE) 14th conference Economic 'Accelerating Growth in Pakistan: Key Macro and Sectoral Drivers' was inaugurated on Wednesday at its Main Burki Campus.

In addition to keynote lectures by renowned international scholars, the two-day conference will include sessions highlighting some of the most important areas of research pertinent to Pakistan's economy. The regular sessions during the conference feature 25 papers along with commentary from distinguished economists detailing the cutting edge research centered around stability, macroeconomic poverty, CPEC, industrial strategy, role of trade, change in the financial services industry and agriculture growth in Pakistan.

In his opening remarks, LSE Rector Dr Shahid Amiad Chaudhry mentioned that the event would include scholarly discourse on key macro and

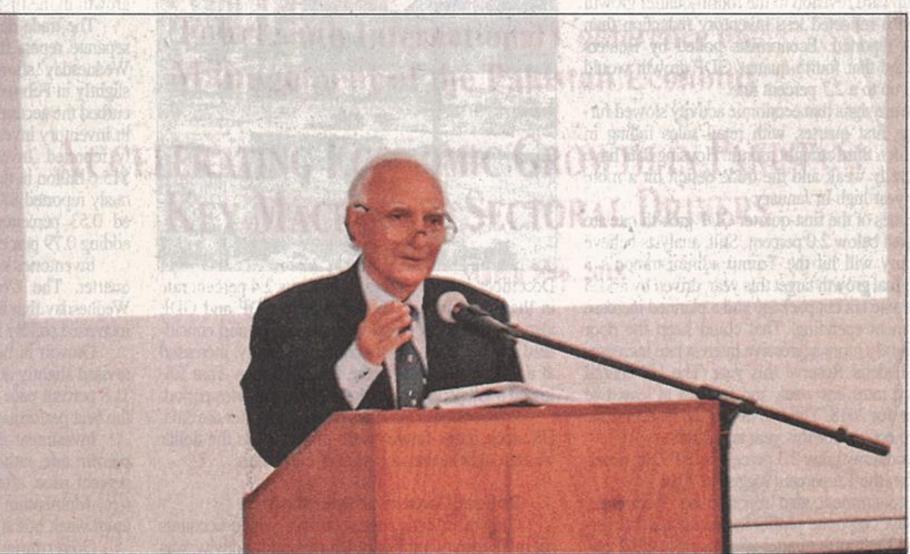
sectoral drivers of economic growth that would generate insights on the short-run initiatives as well as structural and institutional measures designed to boost long-run economic growth in Pakistan. He remarked that the issues the conference aims to address were very relevant to the challenges confronted by Pakistan's economy at present.

"This conference will be an important contribution to the debate over key issues faced by the country and what can be done to address these," he said. Highlighting the conference presentations, Dr Chaudhry said that the papers on day one of the conference would provide the analytical basis for addressing burning issues faced by the country based on rigorous research on macroeconomic stability, poverty and CPEC.

He added that more concerted efforts were needed to leverage the opportunities under the CPEC by partnering in regional value chains with Chinese industries. "By instituting these first steps, the gov-

ernment can begin the arduous how to restructure tax amnesty, task of reversing Pakistan's as well as how to reduce the tax growth decline." He stressed leakages. "Also the elections the need to study the 7th NFC are around the corner, and in

Graduate Institute of Development Studies Director Dr Rashid Amjad began the session with his presentation on



award, 18th Amendment and this regard short run policies foreign illegal assets and to are needed to revive economic provide recommendations on growth."

Redesigning Macroeconomic Policy: Breaking out of Pakistan's Impossible Trinity'.

His research provided an explanation about the impossible trinity and challenge of maintaining a balance between the fiscal deficit, the rate of economic growth and the external account deficit. He addressed and identified policy measures needed in the short, medium and long-term for Pakistan to break out of the impossible trinity and to move to a sustainable and higher growth path.

The third session of the conference was chaired by Dr Rashid Amjad. The discussion centered on the debate that there was a long tradition of research in South Asia that had criticised large infrastructure projects funded by overseas as being incompatible with the economic development of South Asia.

Dr Sirimal Abeyrante of University of Colombo presented his work titled 'Managing Development with Chinese Investment: The Case of Sri Lanka'. He argued that in spite of popular rhetoric, the management of the internal economic affairs with policy and regulato-

ry reforms had been in the heart of the issue, which needed to be addressed for improving the economic and political capacity to benefit from the country's geo-strategic advantage and emerging opportunities.

The last paper of the session and day one of the conference 'Agriculture Development Options under China Pakistan Economic Corridor (CPEC) was presented by Mahmood Ahmad(visiting researcher at Lahore University of Management Sciences), coauthored with Sana Khalid.

The paper critically evaluated the policies and investment priorities perused in developing CPEC in general and agriculture and agro-industry in particular.

The paper also highlighted and identified a cluster of agriculture value chains in four corridor zones, especially central zone (Indus Basin) classified under CPEC project that carries good comparative advantage in producing a diversified crop mix that has not been fully exploited.

Daily Dunya – March 29, 2018 (Page 9)



Daily Express Dunya – March 29, 2018 (Page 9 & 11)



سکول آف اکناکس مین کیمیس برکی میں کانفرنس کے شرکاء خطاب کرتے ہوئے

لا ہورسکول آف اکنامس کے زیرا ہتمام چودھویں عالمی کانفرنس

مین بر کی کیمپیس میں ہو نیوالی کا نفرنس کا موضوع مینجمنٹ آف دی یا کستان اکنا می تھا

لا مور (نامه نگارخصوصی) لا مورسکول آف اکناکس معشیت مقررین فے 25مکالے پیش کیے جن میں مائیکرو كزيراجتمام مين بركى كيميس مين مينجنث آف دى پاكستان اكناك، استحكام، پاورتى، ى بى اى سى، اندسريل منصوب اكناى ACCELERATING ECONOMIC بندى، رول آف ٹریڈ چینے ان دی فنانشل سروسز انڈسٹری اور GROWTH IN PAKISTAN کے موضوع ایگری کی گروتھ ان یاکتان شامل تھے۔مقررین میں يرچودهوي انزيشنل كانفرنس كانعقادكيا كيا_اس موقع يرماهر الذاكثر ناصراقبال دُارْ يكثر ريسرج (باقي صفحه 11 نمبر 14)

آف اکنامس نے خطبہ استقبالیہ پیش کیا۔مقررین نے ایے تجربات کی روشی میں تجاویز پیش کرتے ہوئے ب نظیر آئم سپورٹ پروگرام میتھو میک کارٹیے ڈائر یکٹر پاکتان کی معاشی ترتی کے لیے شارٹ ٹرم،میڈیم اورلونگ ساقه ایشین سٹریز پروگرام، ڈاکٹر سیریمل ابے رہے گرم گروتھ پاتھ پرزوردیے کوکھا جبکہ اس بات پربھی زور پروفیسر آف اکنامکس یونیورٹی آف کالبو، وغیرہ شامل دیا گیا کہ پاکستان کی معشیت کا انتصار بہترین پالیسیول کا تقے۔اس موقع پرڈاکٹرشاہد امجد چودھری ریکٹر لاہورسکول مجھی متقائی ہے جنگو بروئے کار لاکر فارن انوسٹمنٹ کو برهایاجا سکتا ہے تاہم اکنا مک یالیسی میں نظربیضرورت كے مطابق ردوبدل ہوتے رہنا جاہے۔ كانفرنس كا آخرى اوردوسرادورآج طےگا۔

Daily Jehan Pakistan – March 29, 2018 (Page 3)

لا ہورسکول آف اکنامکس کی 14 ویں انٹرنیشنل کا نفرنس شروع

ملکی اورغیرملکی بے کالرز کے بیچرز سمیت معاشی شخفیق جیسے موضوع زیر بحث آئے

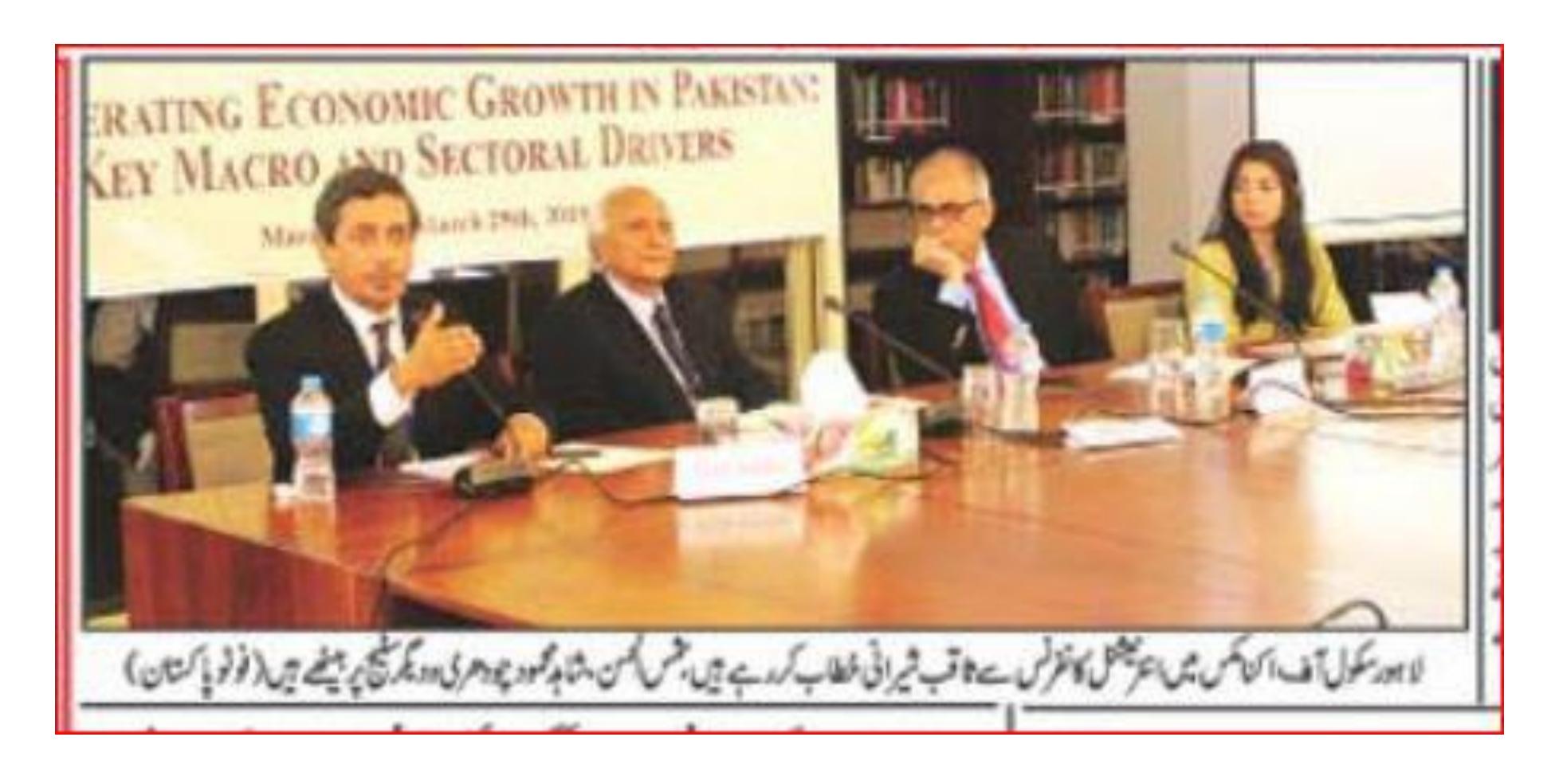
لا ہور (کامرس ر پورٹر) لا ہورسکول آف اکنامس مالیاتی خدمات کی صنعت میں تبدیلی اور زرعی ترقی کے

ک 14ویں سالاندا نٹریشنل کا نفرنس کا افتتاح گزشتہ روز بارے میں ہونے والی جدید تحقیق پر تفصیلی روشی ڈالی۔ مرکزی کیمیس برکی میں ہوا، جس کا موضوع تھا کانفرنس کا آغاز لاہورسکول آف اکناکس کے ریکٹر " یا کتان کی اقتصادی ترقی کو بر مانا" کلیدی میکرواور واکثر شاہد امجد چودھری کے افتاحی کلمات سے ہوا۔ سیٹرل ڈرائیورز'۔ بیکانفرنس ملکی اورغیرملکی سکالرز کے کانفرنس کا دوسرا دن صنعتی حکمت عملی، جدت اور زرعی ليكجرزسميت ياكتان كى معيشت كي حوالے سے تحقيق شعبے ميں تجارتی ياليسي كردارجيے موضوعات كااحاط ك انتهائى اہم موضوعات كوزير بحث لانے كيلئے آٹھ كرتا ہے۔ ڈاكٹر شاہد امجد چودھرى كے افتاحى كلمات نشستوں پرمشمل ہے۔معمول کی نشستوں میں 25 کے بعد پہلی نشست کا آغاز"مالیاتی استحکام اور یائیدار مقالات کے ساتھ ساتھ نامور معیشت دانوں نے ترقی "جیسے انتہائی دلچیب موضوع پر مباحث سے ہوا پاکستان میں اقتصادی استحکام، غربت، چاک پاکستان جس کی صدارت ڈپٹی گورنر آئی بی، ڈی ایف جی اینڈ اقتصادی راہداری منعتی عکمت عملی ، تجارت کے کردار، آئی فی مش الحن نے کی۔



لا ہورسکول آف اکنامکس میں عالمی کانفرنس کے موقع پرریکٹر شاہدامجد چودھری پٹمس الحن، ثاقب شیرانی و دیگرخطاب کررہے ہیں

Daily Pakistan – March 29, 2018 (Page 16)





Daily Nai Baat – March 29, 2018 (Page 5)

لا بهورسكول آف اكنامكس كى 14 ويسالانه بين الاقوامي كانفرنس لا جور (نئی بات نیوز) لا جورسکول آف اکنامس کی حکمت عملی بخیارت کے کردار، مالیاتی خدمات کی صنعت میں 14 ویں سالانہ انٹرنیشل کانفرنس کا افتتاح مرکزی کیمیس تبدیلی اور زرعی ترقی بارے جدید شخفیق برتفصیلی تبصرے

برکی میں ہوا، موضوع تھا" یاکتان کی اقتصادی ترقی کو سے لہورسکول آف اکنامس کے ریکٹر ڈاکٹر شاہد امجد بر جانا: کلیدی میکرواورسیشرل ڈرائیورز'۔ بیکانفرنس ملکی اور چوہدری نے اقتصادی ترقی پر دوروزہ کانفرنس کی اہمیت پر غیرملکی سکالرز کے لیکچرز کے علاوہ یا کتان کی معیشت کے بتایا کہ سے کیسے یا کتان کی موجودہ معاشی صورتحال اور حوالے ہے تحقیق کے انتہائی اہم موضوعات کوزیر بحث لانے یاکتان کو در پیش مسائل کا احاطہ کرتی ہے۔ ڈاکٹر چوہدری، كيلية آ مُحانشةوں يرمشمل ہے۔معمول كي نشتوں ميں 25 في گورنر آئي بي، ڈي ايف جي اينڈ آئي ٹي مشس الحن، لا مور مقالات کیاتھساتھ نامورمعیشت دانوں نے یا کتان میں سکول آف اکنامس کے پروفیسر اور ڈائر یکٹر ڈاکٹر راشد اقتصادی استحکام، غربت، یاک چین اقتصادی را مداری صنعتی امجدودیگرنے اظہار خیال اور مقالے پیش کئے۔



لا مورسكول آف اكنامس مين كانفرنس المستمس الحن خطاب كرد بين، المز اليشفراد، شامدامجد جومدى، ثا قب شيراني موجوبين

Daily Nawa-i-Waqt – March 29, 2018 (Page 7)

لا بهورسكول آف اكنامكس مين انترنيشنل كانفرنس كاافتتاح لا بور (كامرى ريورش) لا بورسكول آف اكنامكى كى 14 وي سالانه انتريشل كانفرنس كا افتتاح مركزي كيميس بركى مين بوا، جس كا موضوع تفا" ياكتان كى اقتصادى ترقی کوبرهانا: کلیدی میکرواورسیشرل در ائیورز عالا بور سكول آف اكنامس كے ريكٹر ڈاكٹر شاہد امجد چوہدرى نے بتایا کہ کانفرنس یاکتان کی موجودہ معاشی صورت حال اور یا کتان کودر پیش مسائل کا احاط کرتی ہے۔

The News – March 29, 2018 (Page 2)

Economists see positive impact of Chinese investment

Special economic zones in Asia more productive than those in Africa; CPEC likely to deepen existing asymmetric trade patterns between Pakistan and China; policy measures urged for Pakistan to move to a sustainable and higher growth path; exchange rate flexibility termed a viable policy tool to check declining export receipts; foreign and local experts attend LSE moot

LAHORE: The impact of Chinese nain Javed and Beenash Afzal investment on Pakistan economy Malik investigated the assesswill be positive, and could be ment of socio-economic impacts substantial with a comprehen- of various Special economic sive and sustained policy effort. zones SEZs in diverse regions via

Chinese investment in CPEC comparative analysis. projects can accelerate eco- The analysis indicates that nomic growth in four ways. First, overall, African SEZs have not increased capital inflows will led to significant job creation or ease macroeconomic manage- poverty reduction because of ment and the balance of pay- failures in implementing proper ments. Second, the infusion of in-regulations. However, Asian vestment and technology into SEZs on the other hand, have infrastructure development will shown many socio- economic catalyse key productive sectors. benefits. The paper established mestic investors lead the way. for the same zone-type setup as Wednesday. —The News photo Fourth, the ensuing cross-border Pakistan.

started here on Wednesday. The practices. tinguished economists detailing CPEC for Balanced Growth I". temporary Pakistan.

Yong with co-authored with Muhammad Muzammil Zia, Has-



Third, vibrant economic activity that to underpin co-opt African LAHORE: Nasir Iqbal, Benazir Income Support Programme, Islamabad, Dr Rashid Amjad, would attract investment from experiences with SEZs in order director GIDS, Shams-ul-Hassan and Moazzam Mehmood at the Fourteenth International other countries, provided do- to improve the Asian framework Conference on Management of the Pakistan Economy at the Lahore School of Economics on

economic flows and enterprise Mahmood Ahmad and Sana centered on the debate that there litical capacity to benefit from by Pakistan's economy at pres- growth rate, the country's eco- Safety Net Program - BISP in supply chains will deepen inte- Khalid in their paper "Agriculture" is a long tradition of research in the country's locational advan- ent. "This conference will be an nomic managers face the chal- Pakistan: Effectiveness, Chalgration in the global economy. Development Options under South Asia that has criticised tage and emerging opportunities. important contribution to the de-lenge to prioritise between ballenges and Future Agenda" fo-This was crux of the paper China Pakistan Economic Corri- large infrastructure projects Professor of International De- bate over key issues faced by the ancing the current fiscal deficit, cused on impact assessment of presented by Khalil Hamdani dor (CPEC)" paper critically funded from overseas as being velopment at the Asia Europe Incountry and what can be done to maintaining a fixed exchange cash transfers (CT) programmes Former Director, UNCTAD on evaluated the policies and invest-incompatible with the economic stitute, University of Malaya Dr address these'. Conference on Management of In conclusion the authors men- of the 'Leading Sector' and 'Un- zones to be developed. The au- sector. 'More concerted efforts tool. School of Economics (LSE) was good global production and trade States, Mexico, Germany and tilting further towards China, this tuting these first steps, the gov- son to many of its regional com- Khalid with the presentation on regular sessions during the con- The third session of the con- under which the CPEC could can strategise its role in the rela- task of reversing Pakistan's are few channels via which poli- rial distribution), Trends and Imference feature 25-five papers ference chaired by Dr Rashid promote sustainable long-run tionship to appropriate greater growth decline', he said stressing tics — domestic, regional as well plications for Growth". along with commentary from dis- Amjad focused on "Leveraging economic development in con- economic synergies.

the cutting edge research cen- Director of Contemporary Professor in Economics at opening address Rector, Lahore eign illegal assets and to provide few decades, 'capture' of Pak- the context of Pakistan. The tered around macroeconomic South Asian Studies Programme, University of Colombo Dr Siri- School of Economics, Dr Shahid recommendations on how to re- istan's trade policy framework by paper provides a detailed review stability, poverty, CPEC, indus- Associate Professor in the Politi- mal Abeyratne presented his Amjad Ch said that the two-day structure tax amnesty, as well as a segment of low value-added ex- of the existing empirical literatrial strategy, role of trade, cal Economy and Human Devel- work titled "Managing Develop- event will include scholarly dis- how to reduce the tax leakages. ports has been a significant fac- ture on the subject of informal change in the financial services opment of India Dr Matthew Mc- ment with Chinese Investment: course on key macro and sec- Also the elections are around the tor in preventing a diversification economy, especially in the conindustry and agriculture growth Cartney started the session with The Case of Sri Lanka". He artoral drivers of economic growth corner, and in this regard short of export products as well as text of Pakistan. Furthermore interactive discussion. He pre- gued that in spite of popular rhet- that will generate insights on the run policies are needed to revive markets. Assistant Director in the study investigates sectorial The second paper of the ses- sented the paper "The China- oric, the management of the in- short run initiatives as well as economic growth, he added. the Development Finance Sup- distribution of informal economy sion entitled "Special Economic Pakistan Economic Corridor ternal economic affairs with structural and institutional meas- Deputy Governor IB, DFG & IT port Department Almazia to get a better understanding of Zones (SEZs): A Comparative (CPEC): Considering contempo- policy and regulatory reforms ures designed to boost long run Shamas Ul Hassan chaired the Shahzad concluding the first ses- its impact on economic growth. Analysis for CPEC SEZs in Pak- rary Pakistan through old-fash- has been in the heart of the issue, economic growth in Pakistan. He first session and discussion on sion with her presentation titled The study used a variety of estiistan" was presented by Profes- ioned Economics and historical which needs to be addressed for said the conference aims to ad- the "Macroeconomic Stability 'Capital Account Liberalization mation techniques to check the sor at Jiangsu University Cui case studies". The discussion improving the economic and po-dress very relevant issues faced and Sustainable Growth' was and Development in Pakistan' robustness of estimates.

"Maximizing the Impact of Chiment priorities perused in development of South Asia. This Rajah Rasiah presented the last Highlighting the conference nomic growth rate. nese Investment in Pakistan" in oping CPEC in general and agri- paper looks in detail at the \$46 paper titling 'How can Pakistan presentations, Dr Ch said that CEO Macro Economic In- evaluated the performance of the fourth session of the first day culture and agro-industry in billion CPEC package of trans- Benefit from the China-Pakistan the papers on day one of the consights (Pvt) Ltd and former Prin- BISP with reference to other of conference focused on "Lever- particular. The paper also high- port, energy and manufacturing Economic Corridor" co-authored ference will provide the analyti- cipal Economic Adviser, Ministry renowned social safety nets in aging CPEC for Balanced lighted and identified clusters of projects and discussed asks how with Shujaat Mubarik and Nazia cal basis for addressing burning of Finance Sakib Sherani fo- the world. The authors also ex-Growth II". This session was agriculture value chains in four the impact of a transformative Nazeer investigated the standard issues faced by the country cused his discussion on the plored the future plans of BISP in chaired by Dr Navid Hamid Di- corridor zones, especially central expansion of infrastructure can trade measures to examine the based on rigorous research on country's declining export rerector, Centre for Research in zone (Indus Basin) classified analyze'. He argued that tradi- trends, and to assess the poten- macroeconomic stability, ceipts, which has been com- ment Goals (SDGs) 2030 agenda Economics and Business under CPEC project that carries tional methods based on social tial impact the highways con-poverty and CPEC. The day two pounded by a deep-seated anti- by utilising desk review of im-(CREB), Lahore School of Eco- good comparative advantage in saving are inadequate for such an necting the Arabian sea with the of the conference will feature the export bias in policies as well as pact evaluation and annual reproducing a diversified crop mix evaluation. Instead this paper Chinese border in the North of industrial strategy, role of trade attitudes. He suggested exchange ports, payment and enrollment Two days 14th International that has not been fully exploited. uses the theoretical frameworks Pakistan, and the industrial policy innovation and agriculture rate flexibility as a viable policy data, National Socio Economic Pakistan Economy, titling 'Accel- tioned that in order to translate balanced Growth' and the histor- thor stated the immediate impact are needed to leverage the operating economic Growth in Pak- this comparative advantage into ical case studies of transforma- of CPEC was likely to deepen the portunities under CPEC by part- and barring a few areas, Pakistan session was concluded by Proistan: key macro and sectoral competitive advantage, there is tive infrastructure expansion in existing asymmetric trade pat-nering in regional value chains fares poorly with regard to pro-fessor of Economics, University drivers', organised by Lahore not only need to in adopting nineteenth century United terns between the two countries with Chinese industries. By insti- ductivity, especially in compari- Brunei Darussalam Dr Ahmed M

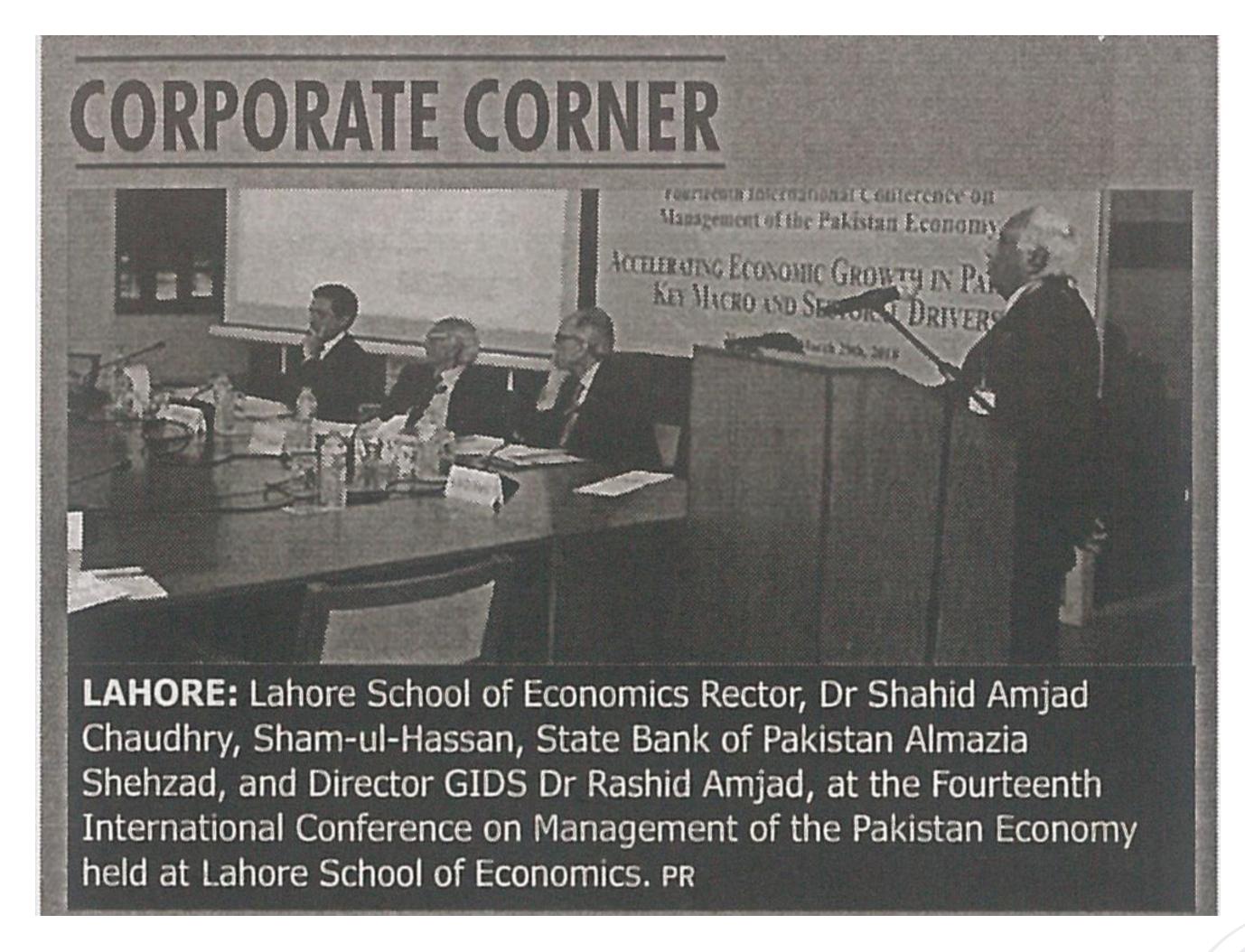
India to explore the conditions paper focuses on how Pakistan ernment can begin the arduous petitors. He remarked that there "Informal Economy; Size (sectothe need to study the 7th NFC as global - have undermined ex-Earlier, in his conference award, 18th Amendment and for- ports from Pakistan. For the past the size of informal economy in

of Development Studies, Lahore and tries to assess how it has af-School of Economics Dr Rashid fected country's economic per-Amjad in his presentation on formance. She identified the sub-"Redesigning Macroeconomic stantial share of external debt,

and Director, Graduate Institute of capital account liberalization

Policy: Breaking out of Pak- insufficient reforms in domestic istan's Impossible Trinity" ex- financial sector and impact of plained about the impossible capital flows through informal trinity and challenge of maintain- channels of money transfer as ing a balance between the fiscal the probable reason for this outdeficit, the rate of economic come. The second session of the growth and the external account conference chaired by Dr Rashid deficit. He identified policy meas- Amjad focused on "Poverty and ures needed in the short, medium Economic Growth in Pakistan" and long term for Pakistan to Director Research at the Benazir break out of the impossible trin- Income Support Program BISP ity and to move to a sustainable Dr Nasir Iqbal with co-authored and higher growth path. The dis- work Assistant Professor at the cussion hinted that essentially, to COMSATS Institute of Informamove the economy from low tion Technology, Islamabad Dr growth equilibrium to a higher Saima Nawaz titled "Social rate and achieving a rising eco- on poverty, education, health and

Pakistan Today – March 29, 2018 (Page 17)



Frontier Post – March 29, 2018 (Page 8)

Lahore School of Economics 14th annual conference inaugurated

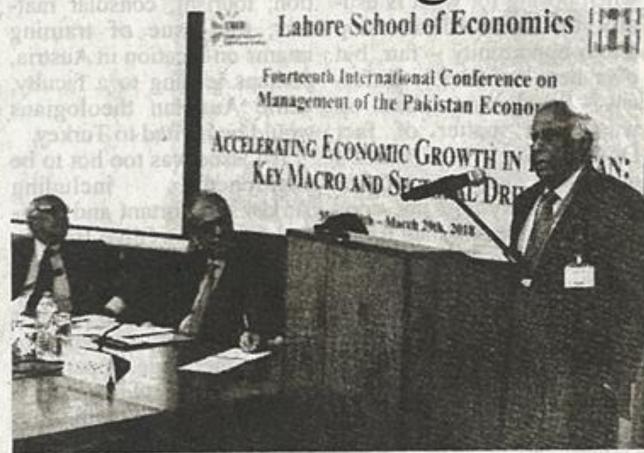
F.P. Report .

Annual Conference was inau- in the financial services macroeconomic stability, Governor IB, DFG & IT). gurated at its Main Burki industry and agriculture poverty and CPEC. The day Dr Rashid Amjad Campus on 28th March 2018. growth in Pakistan. two of the conference will (Professor of Economics and

Economics inaugurated its that the two-day event will leverage the opportunities Macroeconomic detailing the cutting edge on day one of the conference cinating discussion on the challenge to prioritize areas, Pakistan fares poorly a viable policy tool.

research centered around will provide the analytical "Macroeconomic Stability macroeconomic stability, basis for addressing burning and Sustainable Growth, LAHORE: The Lahore Sch- poverty, CPEC, industrial issues faced by the country which was chaired by ool of Economics Fourteenth strategy, role of trade, change based on rigorous research on Shamas Ul Hassan (Deputy

This report comes from The conference opened feature the industrial strategy, Director, Graduate Institute Shaheen Naseer (Assistant with welcome remarks by Dr. role of trade policy innova- of Development Studies, Professor at Lahore School of Shahid Amjad Chaudhry tion and agriculture sector. Lahore School of Economics) (Rector, Lahore School of He added that more con- began the session with his The Lahore School of Economics). He mentioned certed efforts are needed to presentation on "Redesigning Fourteenth International An- include scholarly discourse under CPEC by partnering in Breaking out of Pakistan's nual Conference on Manag- on key macro and sectoral regional value chains with Impossible Trinity". This ement of the Pakistan Eco- drivers of economic growth Chinese industries. By insti- important research provided nomy at its Main Burki that will generate insights on tuting these first steps, the an explanation about the Campus on the 28th of the short run initiatives as government can begin the impossible trinity and chal- between balancing the cur- with regard to productivity, March, 2018. The theme of well as structural and institu- arduous task of reversing lenge of maintaining a bal- rent fiscal deficit, maintain- especially in comparison to this year's Conference is tional measures designed to Pakistan's growth decline. He ance between the fiscal ing a fixed exchange rate and many of its regional competi-"Accelerating Economic boost long run economic further stressed the need to deficit, the rate of economic achieving a rising economic tors. He remarked that there Growth in Pakistan: Key growth in Pakistan. He study the 7th NFC award, growth and the external growth rate. Macro and Sectoral Drivers". remarked that the issues the 18th Amendment and foreign account deficit. The paper The second paper in the politics - domestic, regional In addition to keynote lec- conference aims to address illegal assets and to provide addressed and identified poli- session was presented by as well as global - have tures by renowned interna- are very relevant to the chal- recommendations on how to cy measures needed in the Sakib Sherani (CEO Macro undermined exports from tional scholars, the confer- lenges confronted by restructure tax amnesty, as short, medium and long term Economic Insights (Pvt) Ltd Pakistan. For the past few ence includes eight sessions Pakistan's economy at pres- well as how to reduce the tax for Pakistan to break out of and Ex-Principal Economic decades, 'capture' of highlighting some of the most ent. This conference will be leakages. Also the elections the impossible trinity and to Adviser, Ministry of Pakistan's trade policy frameimportant areas of research an important contribution to are around the corner, and in move to a sustainable and Finance). His discussion cen- work by a segment of low pertinent to Pakistan's the debate over key issues this regard short run policies higher growth path. The dis- tred on the country's declin- value-added exports has been Economy. The regular ses- faced by the country and are needed to revive econom- cussion hinted that essential- ing export receipts, which has a significant factor in presions during the conference what can be done to address ic growth. ly, to move the economy from been compounded by a deep- venting a diversification of feature twenty five papers these. Highlighting the con- With these welcoming low growth equilibrium to a seated anti-export bias in export products as well as along with commentary from ference presentations, Dr. remarks of Dr. Chaudhry the higher growth rate, the coun-policies as well as attitudes. markets. The author suggestdistinguished economists Chaudhry said that the papers first session began with a fas- try's economic managers face Overall, and barring a few ed exchange rate flexibility as



are few channels via which

March 30, 2018



Daily Ausaf – March 30, 2018 (Page 5)

لا ہورسکول آف اکنامکس کی سالانہ بين الاقواى كانفرنس كا دوسراروز لا ہور (ب ر) لا ہورسکول آف اکنامس کی 14 ویں سالانہ دو روزہ بین الاقوای کانفرنس کے دوسرے دن کا انعقاد گزشته روز مرکزی کیمیس برگی میں ہوا۔" یا کستان کی اقتصادی ترقی کو تیز کرنے کیلئے کلیدی میکرو اور سیٹرل ڈرائیورز 'کے موضوع برمنعقد ہونے والی اس کانفرنس میں ملکی اور غیرملکی سکالرز کے علاوہ یا کستان کے نامور معیشت دانوں نے موضوع کے مختلف پہلوؤں کا تفصیل کے ساتھ تقیقی اور تقیدی جائزه لیا کانفرنس کے دوسرے روز کا آغاز صنعتی حکمت ملی اورصنعتوں کے قیام کیلئے خصوصی اکنا مک

Business Recorder – March 30, 2018 (Page 103)

Govt's price control policy, its failure discussed

the profitability in this sub-sec- They said low profitability in traditional marketing systems, ing agricultural productivity.

Student LSE, presented their as climate change progresses. LAHORE: Speakers at a con- paper in which they discussed Vice Chancellor University of ference discussed the govern- the constraints in the growth of Veterinary and Animal Sciences ment's price policies and its fail- agricultural sector in Pakistan. In Professor Dr Talat Naseer Pasha ure to reform the regulatory their papers, they focused on the discussed in detail the existing framework for agricultural mar- crop subsector which accounts constraints and potential policy for about 40 percent of the value reforms for promoting growth in Due to government policies, added to the agriculture sector. the livestock sector. Reliance on

tor is extremely low and farmers agriculture sector was due to little value addition in the livehave neither the resources nor trade and exchange rate policies. stock value chains, and high the incentive to invest in increas- The other reason of the low processing costs were identified profitability was a wide gap as major constraints to growth in They expressed these views between prices received by this sector. while talking on 'importance of farmers and those paid by conreviving agricultural growth in sumers or received by exporters. industrial strategy and optimal

the 14th international conference Economist, The World Bank Dr and special economic zones was on the Management of Pakistan Johannes (Hans) Jansen dis- chaired by Secretary Industries, Economy organized by the cussed an ambitious transforma- Government of the Punjab, Dr Lahore School of Economics tion program to restore agricul- Mujtaba Paracha. ture sector's competitiveness Professor and Dean of the The theme of this year's con- and dynamism in Punjab.

ference is "Accelerating He discussed rapid shift in Azam Chaudhry provided a Economic Growth in Pakistan: domestic demand from food brief overview of the sessions Key Macro and Sectoral grains to high-value agricultural on industrial policy. The aim of Drivers". The session was products, large unexploited this session was to explore the chaired by Secretary Ministry of comparative advantage for prod-current industrial environment National Food Security and ucts which can provide opportu- of Punjab to identify synergies Research Fazal Abbas Maken. nities to generate export revenue and opportunities arising from Director Centre for Research and jobs and the exhaustion of China-Pakistan Economic in Economics and Business options for new sources of irri- Corridor (CPEC) and establish-(CREB) LSE Dr Naved Hamid gation water. He said production ment of special economic and Mahniya Zafar, M Phil systems should be more resilient zones.

Pakistan' on the second day of In his paper, Agriculture locations for industrial clusters

Economics Faculty, LSE, Dr



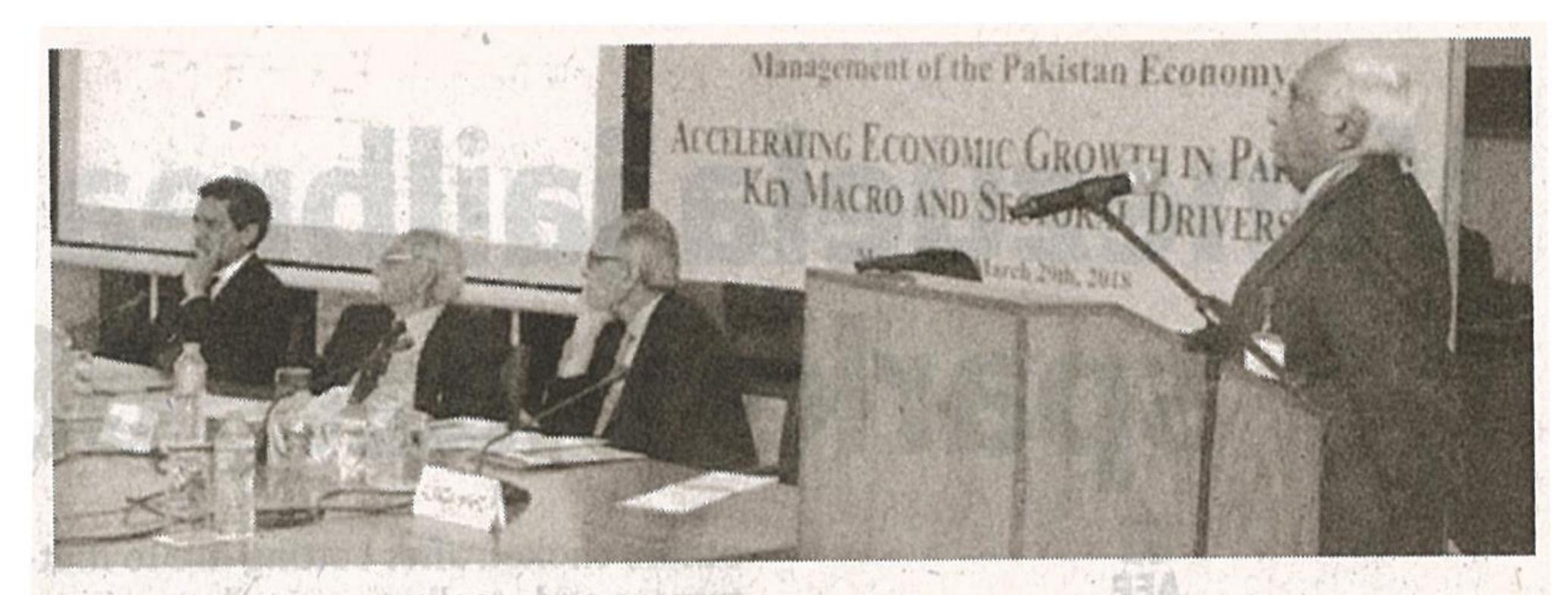
Pakistan Today – March 30, 2018 (Page 17)

LSE hosts 2nd session of 14th International Conference on Management of Economy



LAHORE: The second day of the conference opened with a session determining an industrial strategy and optimal locations for industrial clusters and special economic zones. The session chair was Secretary Industries, Government of the Punjab Dr Mujtaba Paracha. This marked the end of the 14th International conference on management of the Pakistan economy, organised and hosted by the Lahore School of Economics. Day 2 of the conference ended with concluding remarks from Director, Graduate Institute of Development Studies LSE, Dr Rashid Amjad, and Dean of the Economics Faculty at LSE, Dr Azam Chaudhry. PRESS RELEASE

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LAHORE: Dr Shahid Amjad Chaudhry, rector of Lahore School of Economics, and others at the 14th International Conference on Management of the Pakistan Economy held at LSE.

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LSE conference Day-II

Govt policies rendering profitability in crop subsector extremely low

thereof, the profitability in crop nor incentives to invest for increasing the agricultural pro-

This was stated by director, Centre for Research in Eco-School of Economics (LSE), Dr Naved Hamid, on Thursday

He was discussing the government price policies and the failure to reform the regulatory framework for agricultural markets as important constraints to agricultural growth in the country, on the second day of an international conference. The 14th International Conference on Management of the Pakistan Economy, Accelerating Economic Growth in Pakistan: Key Macro and Sectoral Drivers, organised by the LSE, concluded here on Thursday. Dr Hamid attributed the low profitability in crop subwhich discriminate against the agriculture sector and dysfunc-

Agriculture economist at special economic zones. The the World Bank, Dr Johannes session was chaired by Secretary Industries Punjab Dr Mution, discussed transformation programme to restore agriculture sector's competitiveness and dynamism in Punjab. He approach towards formulation in the role of trade policy, industrial policy, industrial special economic zones. The on the role of trade policy, industrial on the role of trade policy, industrial policy industrial special economic zones. The on the role of trade policy, industrial special economic zones. The on the role of trade policy, industrial special economic zones. The on the role of trade policy, industrial special economic zones. The on the role of trade policy, industrial special economic zones. The on the role of trade policy, industrial special economic zones. The on the role of trade policy, industrial special economic zones. The on the role of trade policy, industrial special economic zones. The on the role of trade policy, industrial special economic zones. The on the role of trade policy, industrial special economic zones. The on the role of trade policy, industrial special economic zones. The on the role of trade policy, industrial special economic zones. The on the role of trade policy, industrial special economic zones. The one can be provided in the role of trade policy, industrial special economic zones. The one can provide policy industrial special economic zones. The control is a session was chaired by Dr opportunities to generate ex- lated

Naseer Pasha, a professor at technology in an industrial the University of Veterinary and Animal Sciences, high-lighted existing constraints and environment. Lastly, he recompotential policy reforms for mended using firm-level data as medium enterprises (SMEs) in promoting growth in the live- a key input for drawing coher- the manufacturing sector are stock sector. He identified re- ent policy lessons. Another ex- credit constrained. The study liance on traditional marketing perf, Maryiam Haroon, dis- provided valuable insight into systems, little value addition in cussed the relationship optimal financing terms for livestock value chains, and high between agglomeration and SMEs, their financial needs and processing costs as major con-firm-level productivity in Pun-easing access to credit to imstraints to growth in this sector, jab. She concluded that spatial prove financial inclusion of

ference opened with a session, tors is not uniform, with heavy Moazam Mahmood chaired the determining an industrial strat- concentration in central Pun- third session on implications of egy and optimal locations for jab. innovation and change in the fi-industrial clusters and special economic zones. LSE Dean of Ayaz, analysed the pattern of economic growth. Dr Jamshed the Economics Faculty Dr firm location for a set of identi-Azam Chaudhry presented a fied sectors in Punjab. Using re-provided an overview of the brief overview of the industrial cent demographic and industry linkages between financial policy. The aim of the sessions statistics and spatial data on was to explore current indusplanned national highways and

CREB director says farmers lack resources LAHORE: Due to the govern- & incentives to increase agricultural ment policies, or the lack productivity; WB's Dr Hans stresses subsector is extremely low, and transformation programme to restore farm farmers have neither resources sector's competitiveness in Punjab; Talat Pasha terms traditional marketing methods, lack of value addition, high processing costs major constraints to growth of livestock nomics and Business (CREB), sector; experts discuss industrial policy, and a professor at the Lahore CPEC opportunities, role of new SMEs



sector to trade and exchange sector to trade and exchange rate policies of the government, which discriminate against the Pakistan Economy at Lahore School of Economics on Thursday. -The News photo

tional agricultural markets with trial environment of Punjab to motorways under CPEC, his a wide gap between prices received by farmers and those identify synergies and opportupaper identified suitable received by farmers and those identify synergies and opportupaper identified suitable received by farmers and those paid by consumers, or received by exporters.

Agriculture economist at special economic Corridor (CPEC) and establishment of special economic zones. The on the role of trade policy, fi-

suggested rapid shift in domes-tic demand away from food icy. He suggested identifica- cific products where the world grains to high-value agricultural tion of the right sectors, decid-demand is high but Pakistan's products. Secondly, the signifi- ing the optimal location of export share is low. They procant yet largely unexploited special economic zones and in- posed an industrial strategy comparative advantage for dustry-specific clusters, max-with tariff reductions on inter-products, which could provide imising benefits from CPEC-re-mediate inputs as a potential infrastructure mechanism for overcoming the port revenue and jobs. Thirdly, development, devising a strate-export gap. Dr Waqar Wadho the exhaustion of options for gic trade policy in support of and Dr Azam Chaudhry disnew sources of irrigation water; the industrial policy, determin- cussed distinguishing features and lastly the need for producing if the lack of borrowing is of fast growing firms in Paktion systems to become more simply a supply issue or if the resilient as climate change produced demand plays a role in it.

gresses. The first play is a supply issue or if the istani textile and apparel sectors. They claimed that small, young and innovative firms In his paper, Dr Talateing the role of innovation and grow faster and generate higher

The second day of the con- concentration of firms and sec- SMEs in the country. Dr

Govt policies

Continued from page 2

services and economic growth, evaluated the development of Pakistan's financial market and concluded with a scussion on the challenges and policy recommendations for making Pakistan's financial services sector an effec tive driver for an economi

Dr Kumail Abbas Rizvi prorided a qualitative assessment and technological factors that could be conducive for the netration and growth of Fintech in Pakistan. He also disussed the regulatory frame work, governing Fintech and its potential role in making the gment an active or dorman player in the financial services dustry. On the basis of global best practices, he con ided with a set of forwar tions aimed at industry players and regulators.

Yet another speaker, Dr Ayesha Afzal, reviewed risks surrounding the use of crypto urrencies. She discussed varous regulatory solutions to aprove management and create a safer environment for fi nancial innovation.

Thanks

